

What to Buy, Sell and Hold

Godrej Consumers



- **Reliance Securities** has a 'buy' rating on **Godrej Consumer Products** with a target price of ₹1,193. Continued growth momentum in domestic business and recovery in international operations will lead the growth in future. Company shares ended up 0.23% at ₹1,090.7 on Wednesday.
- **Chola Securities** has initiated coverage on **Reliance Home Finance** with a 'buy' rating and set a target price of ₹91, and a P/B of 1.9X. Robust loan book growth and improving cost efficiency should act as an catalyst to spur earnings growth, said brokerage. Shares declined 2% on Wednesday to close at ₹64.9.
- **Antique Stock Broking** has maintained 'buy' rating on **PI Industries** with a target price of ₹950. The brokerage is positive on PI's long-term prospects, given strong custom synthesis and manufacturing solutions earnings visibility. PI's shares ended down 2.52% at ₹854.4 on Wednesday.
- **Motilal Oswal** has maintained 'buy' rating on **Sun Pharmaceutical Industries** with a target price of ₹675. Brokerage expects resolution of Halol facility soon. Sun shares ended down 1.24% at ₹525.1 on Wednesday.