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Reliance Nippon Life's Q2 new business up 3%

RELIANCE NIPPON LIFE Insurance, a subsidiary of Reliance Capital, on Tuesday said it has registered 3% rise in new business to ₹169 crore for the quarter ended September. Assets under Management rose 11% to ₹17,983 crore at the end of second quarter, Reliance Nippon Life Insurance said in a statement. Individual weighted received premium rose 4% to ₹165 crore during the quarter. Embedded value of the company rose to ₹3,147 crore against ₹3,047 crore in the same quarter a year ago.