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Reliance Home Fin shares up 5% on stock market debut

ENSECONOMIC BUREAU

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RELIANCE HOME Finance Limited (RHFL), the demerged entity of Reliance Capital, got listed on the BSE and National Stock Exchange (NSE) on Friday. The stock opened at Rs 104 on the BSE and closed the session 5 per cent higher at Rs 109.20. Shares of Reliance Capital closed Friday's session 783 per cent lower at Rs 661.55 per share on BSE. However, the stock's return over three months is 26.05 per cent.

Ravindra Sudhalkar, ED & CEO, Reliance Home Finance, said: "We are delighted to have achieved this milestone in such a short period of time. But none of this would have been possible without the continued support of the strong team at Reliance Home Finance and our 33,000 customers, who have shown faith towards the company and have allowed us to serve them."

Reliance Capital will hold a 51 per cent stake in RHFL. **FE**